

Cost control tips for budget owners

Tip 1: Cost Control



This is the first challenge that all budget owners face.



Cost control should start with this question.

Costs are triggered by the **actions** of your people, such as:

- ☆ raising a purchase order
- ☆ taking something out of the Store
- ☆ making a purchase using the company credit card
- ☆ hiring a new employee
- ☆ raising a travel request

These **actions** are what **drive your costs**.

Connecting these actions to your numbers will build cost understanding.

This is the **first step** in getting your costs under control.

I'm Robert Bihar. I write about Finance for Operational Leaders and their teams.

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